



The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata-700 001

WIRES AND FABRIKS (S. A.) LIMITED
7, CHITTARANJAN AVENUE, KOLKATA-700 072, INDIA
Phone : 91-33-4012 4012 • Fax : 91-33-2237-2721
E-mail : wfc@wirefabrik.com
Website : www.wirefabrik.com

AN ISO 9001 - 2008 COMPANY

CIN : L29265WB1957PLC023379

PAPER MACHINE CLOTHING PAPER MAKING CHEMICALS

22.10.2019

Scrip Code: BSE-507817, CSE-10033008

Dear Sir,


Sub: Outcome of the Board Meeting:

Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2019, pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.

Pursuant to regulation 33 read with regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the Unaudited Financial Results of the Company for the Quarter and Half Year ended 30th September, 2019 as approved by the Board of Directors in its Meeting held on 22nd October, 2019, along with the Limited Review Report of the Auditors of the Company for the said period.

Thanking you,

Yours' faithfully,
For WIRES AND FABRIKS (S.A.) LIMITED


Abhishek Upadhyaya
Company Secretary

Encl: a/a

cc: DCS-CRD
The Bombay Stock Exchange Limited
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001



Jain Shrimal & Co.

Chartered Accountants

62, Gangwal Park, M. D. Road, Jaipur-302004
T-0141-2613966, E- legal@jainshrimal.com, W-www.jainshrimal.com

LIMITED REVIEW REPORT

To the Board of Directors of Wires and Fabriks (S.A.) Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Wires and Fabriks (S.A.) Limited ("the Company") for the quarter and period ended 30th September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Jaipur

Date: 22nd October, 2019



For Jain Shrimal & Co.
Chartered Accountants
Firm Reg. No. 001704C

Narendra Shrimal
Partner

Membership No. 70902

UDIN: _____

19070902 AAAAG P6953

WIRES & FABRIKS (S.A.) LIMITED

Regd. Off. 7, C. R. Avenue, Kolkata -700 072

E-mail : ig@wirefabrik.com, CIN : L29265WB1957PLC023379

(Rs. In Lacs)

Statement of Standalone Unaudited Financial Results for the Quarter and Six Months ended 30th September, 2019

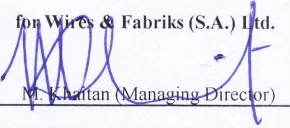
Particulars	Quarter Ended			Six Months Ended		Year Ended
	30.09.19	30.06.19	30.09.18	30.09.19	30.09.18	31.03.19
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations	2634.87	2383.34	2632.30	5018.21	4985.14	10566.17
2 Other income	5.72	3.15	1.24	8.87	3.74	24.87
3 Total Income (1+2)	2640.59	2386.49	2633.54	5027.08	4988.88	10591.04
4 Expenses						
(a) Cost of materials consumed	641.09	607.08	768.15	1248.17	1552.30	2892.26
(b) Purchase of stock-in-trade	13.67	12.19	48.95	25.86	139.55	265.01
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	117.04	38.27	83.34	155.31	-39.17	237.93
(d) Employee benefits expenses	511.73	514.31	508.87	1026.04	1004.01	2039.26
(e) Finance costs	56.11	46.23	33.39	102.34	83.77	165.66
(f) Depreciation & amortisation expenses	212.07	212.10	251.53	424.17	502.60	1016.76
(g) Other Expenditure	1058.93	930.09	920.27	1989.02	1722.50	3799.58
Total expenses (4)	2610.64	2360.27	2614.50	4970.91	4965.56	10416.46
5 Profit/ (Loss) before exceptional items & tax (3-4)	29.95	26.22	19.04	56.17	23.32	174.58
6 Exceptional Items	-	-	-	-	-	-
7 Profit/ (loss) before tax (5-6)	29.95	26.22	19.04	56.17	23.32	174.58
8 Tax Expenses						
(a) Current tax	-2.66	5.56	14.90	2.90	36.90	123.96
(b) Deferred tax	9.72	7.91	-17.45	17.63	-47.49	-76.50
9 Profit / (loss) for the period (7-8)	22.89	12.75	21.59	35.64	33.91	127.12
10 Other comprehensive income (Net)	-	-	-	-	-	5.92
11 Total comprehensive income for the period (9+10) (comprising profit/ (loss) and other comprehensive income for the period)	22.89	12.75	21.59	35.64	33.91	133.04
12 Paid-up equity share capital (face value Rs.10/- per share)	305.63	305.63	305.63	305.63	305.63	305.63
13 Reserves (excluding Revaluation Reserve)						4018.02
14 Earning per share (not annualised, In Rs.):						
(a) Basic	0.75	0.42	0.71	1.17	1.11	4.16
(b) Diluted	0.75	0.42	0.71	1.17	1.11	4.16

Notes:

- 1 The above results were reviewed by the Audit Committee & thereafter approved by the Board of Directors in their meetings held on 22nd Oct,2019.
- 2 Previous year/ quarter figures have been re-arranged/ re-grouped wherever considered necessary.

Place : Jaipur
Date : 22.10.2019

for Wires & Fabriks (S.A.) Ltd.


M. Khaitan (Managing Director)

Paper Machine Clothing * Paper Making Chemicals



WIRES & FABRIKS (S.A.) LIMITED

Statement of Assets and Liabilities as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

(Rs. In Lacs)

Particulars	As at 30.09.2019 (Unaudited)	As at 31.03.2019 (Audited)
A. ASSETS		
Non Current Assets		
a) Property, Plant and Equipment	3964.43	4382.48
b) Capital Work-in-progress	572.99	433.85
c) Intangible Assets	23.34	32.01
d) Financial Assets:		
(i) Investments	-	-
(ii) Loans	25.61	27.18
(iii) Other Financial Assets	9.00	9.00
e) Other Non Current Assets	151.75	220.86
Total Non Current Assets	4747.12	5105.38
Current Assets		
a) Inventories	1133.29	1504.82
b) Financial Assets:		
(i) Trade Receivables	3243.89	3070.87
(ii) Cash and Cash Equivalents	285.84	18.87
(iii) Other Bank Balances	339.14	128.64
(iv) Other Financial Assets	33.98	21.71
c) Current Tax Assets (Net)	7.62	-
d) Other Current Assets	531.76	474.31
Total Current Assets	5575.52	5219.22
TOTAL - ASSETS	10322.64	10324.60
B. EQUITY AND LIABILITIES		
Equity		
a) Equity Share capital	305.63	305.63
b) Other Equity	4031.55	4018.01
Total Equity	4337.18	4323.64
Liabilities		
Non Current Liabilities		
a) Financial Liabilities		
(i) Borrowing	2052.27	2386.28
b) Provisions	77.74	77.74
c) Deferred Tax Liabilities (net)	404.78	387.14
d) Other Non Current Liabilities	313.37	327.23
Total Non Current Liabilities	2848.16	3178.39
Current Liabilities		
a) Financial Liabilities		
(i) Borrowings	612.66	443.59
(ii) Trade Payables	607.17	587.99
(iii) Other Financial Liabilities	762.02	780.56
b) Current Tax Liabilities (Net)	-	17.81
c) Other Current Liabilities	670.00	600.45
d) Provisions	485.45	392.17
Total Current liabilities	3137.30	2822.57
TOTAL - EQUITY AND LIABILITIES	10322.64	10324.60

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WIRES & FABRIKS (S.A.) LIMITED

Cash Flow Statement for the half year ended 30th September,2019

(Rs. in Lac)

	Half Year Ended		Year Ended	
	30th September,2019		31st March,2019	
	Unaudited		Audited	
A. CASH FLOW FROM OPERATING ACTIVITIES :				
Net profit before tax and extra ordinary items		56.17		174.58
Adjustments for :				
Depreciation and amortisation expenses	424.17		1,016.76	
Amortisation of deferred receivable	13.86		27.73	
(Profit) / Loss on sale of assets / Investments	-0.33		2.68	
Liabilities no longer required written back	0.00		-5.73	
Income from Interest	-7.83		-9.43	
Interest expenses	50.54	480.41	71.65	1,103.64
		<u>536.58</u>		<u>1,278.23</u>
Operating profit before changes in current / non-current assets and liabilities		536.58		1,278.23
Adjustments for :				
Non Current / Current Financial and other assets	-462.45		181.23	
Inventories	371.53		431.98	
Non Current / Current Financial and other liabilities / provisions	233.30	142.38	-453.85	159.36
CASH GENERATED FROM OPERATIONS		<u>678.96</u>		<u>1,437.59</u>
Direct Taxes Paid		-28.33		-29.16
CASH FLOW BEFORE EXTRA ORDINARY ITEMS		<u>650.63</u>		<u>1,408.42</u>
Extra Ordinary Items		-		-
NET CASH FROM OPERATING ACTIVITIES		<u>650.63</u>		<u>1,408.42</u>
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets		-151.82		-444.12
Sale of Fixed Assets		1.70		7.95
Interest Received		7.83		9.43
NET CASH USED IN INVESTING ACTIVITIES		<u>-142.29</u>		<u>-426.73</u>
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Long Term Borrowings		-334.01		-437.28
Proceeds from Short Term Borrowings		169.07		-704.30
Interest Paid		-54.32		-73.75
Dividend Paid		-22.12		-23.02
NET CASH USED IN FINANCING ACTIVITIES		<u>-241.37</u>		<u>-1,238.35</u>
Net increase / (Decrease) in cash and cash equivalents (A + B + C)		266.97		-256.66
Opening cash and cash Equivalents		18.87		275.53
Closing cash and cash Equivalents		285.84		18.87



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